



African Petroleum Producers' Organization
Organisation Des Producteurs de Pétrole Africains



SPECIAL ISSUE
**FOREIGN INVESTMENTS &
STRATEGIC PARTNERSHIPS**

APPO INFORMATION CAMPAIGN

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Table of Contents

3.

Preface

Preface by APPO Secretary General,
H.E. Dr. Omar Farouk Ibrahim

4.

Focus Country Member: Republic of Nigeria

Presentation of the The Federal Republic of Nigeria,
APPO Country Member, situated in the West African
region...

6.

SPECIAL ISSUE

APPO initiatives seeking for foreign direct
investments and strategic partnerships

9.

Growing African energy landscape

23.

cape VIII

8th African Petroleum Congress and
Exhibition in Luanda, Angola 16 -19
May 2022

26.

Renewable Energy

Africa urged to explore other markets.
Titilayo Ipinjolu of 'Voice of Nigeria'
recently caught up with the Secretary
General of APPO for an interview.

29.

Prolonger la pratique du vélo toute l'année

Le cyclotourisme en club

30.

Energy Transition

Financing the oil and gas industry in
Africa in the light of energy transition

PREFACE



H.E. Dr. Omar Farouk Ibrahim
APPO Secretary General

Access to modern energy services has for long been looked at from essentially one perspective, namely, the ability to switch on the light, power the air conditioning system, the television and such other house-hold appliances that make life worthwhile. However, lack of access to modern energy services entails more than our not being able to enjoy some of these comforts of life that are taken for granted in developed countries. It is indeed, one of the greatest impediments to social and economic progress.

The United Nations Commission on Sustainable Development has described access to energy as crucial for human activity as well as for economic and social development. It is critical to halting the growing rate of poverty, epitomized in high child mortality rates, poor maternal health care, poor educational and other infrastructure, limited opportunities to realize the fullest potentials of some of the brightest minds, recurrent social instability and underdevelopment, in poor countries. In a very serious way, energy poverty stalls progress on worldwide development programmes including the quest to achieve the United Nations Millennium Development Goals. Energy poverty is a vicious cycle.

The challenge, Excellencies, ladies and gentlemen, is : how can we ensure reliable, sustainable and affordable energy when the price of energy and oil in particular keeps rising, further removing it from the reach of the poor?

Currently, oil is selling for more than 130 USD dollars per barrel, bringing in its wake, calls on OPEC to increase supply. As an Organization of developing countries, OPEC is mindful of the adverse effects of high oil prices on poorer nations. It has therefore, always taken measures to increase supply whenever the need arises.



FOCUS APPO COUNTRY MEMBER: REPUBLIC OF NIGERIA

Independence Day October 1st 1960

Official Language English

Capital City Abuja

Population 204,630,269

Proven Oil Reserves 37.00 billion barrels
(million barrels as at 2018)

Proven Gas Reserves 200.79 trillion cubic feet (TCF)
(billion cu. m. as at 2018)

Crude Oil Production 2.12 mbd
(as at 2018) 2.12 mbd

Gas Production 2.91 TCF
(as at 2018)

Nominal GDP \$421,742.16
(Million US \$) (2018)

Real GDP (2018) \$230,450.57

Nominal Per Capital Income for 2018 \$ 2,075.68

Real Per Capital Income for 2018 \$1,134.20



H.E. Muhammadu Buhari
President



H.E. Chief Timipre Sylva
Honourable Minister for
State for Petroleum
Resources of Nigeria



Mr. Mele Kolo Kyari
Group Managing Director, NNPC

The Federal Republic of Nigeria is situated in the West African region and lies between longitudes 3 degrees and 14 degrees; and latitudes 4 degrees and 14 degrees. The Country has a land mass of 923,768 sq kilometres. It is bordered to the north by the Republics of Niger and Chad.

It shares border to the West with the Republic of Benin, and with Cameroon to the East, right down to the shores of the Atlantic Ocean, which form the Southern limits of the Nigerian Territory. Nigeria is blessed with abundance of land good for agriculture, industrial and commercial activities.

In the same vein, about 800km of coastline provides the country adequate potential of maritime power. Nigeria as a federation is comprised of 36 states and the Federal Capital Territory, where the capital Abuja is located. Nigeria became independent on October 1, 1960. The official language is English, while Hausa, Igbo and Yoruba are the major local languages.

The national currency is the Naira (N). Nigeria is often referred to as the Giant of Africa, owing to its large population of about 203,183,013 million inhabitants. It is the most populous country in Africa and the seventh most populous in the world. Nigeria has the third largest youth population in the world after India and China, with more than 90 million of its population under the age of eighteen.

The IMF 2020 estimates listed Nigeria as the 24th largest economy with more than \$500 billion and \$1 trillion in terms of nominal GDP and purchasing power parity respectively.

SPECIAL ISSUE: FOREIGN INVESTMENTS AND STRATEGIC PARTNERSHIPS

The African Petroleum Producers' Organization (APPO) amplifies advocacy for Africa's peculiar and singular position in the global energy transition and facilitates global engagement for financing energy projects and infrastructure as it hosts the Africa Pavilion at the 23rd World Petroleum Congress as well as a two-day Africa Energy Futures Forum as strategic initiatives to promote the regional energy industry.

Africa will be under the projectors and Africa's energy futures will be the focus at the global triennial petroleum conference scheduled for 5th to 9th December 2021 in Houston, the World's Petroleum Capital. Both initiatives will be the culmination of heightened regional and global advocacy on multiple platforms that have been ongoing throughout the year on Africa's emerging energy economy and the imminence of a stronger environment, sustainability and governance framework in the development and management of the continent's vast energy resources for the delivery of the expected social and economic dividends.

The Forum and APPO-Africa Pavilion enable a cost effective, strategic, leveraged and managed service approach to country participation in the Exhibition Program of the 23rd World Petroleum Congress that delivers immense return on investments and objectives. Both initiatives present a prime platform for the key operators in the Oil and Gas Industry to engage with the global investment community and oil and gas business ecosystem to address the critical challenges affecting the inflow of foreign direct investments in the upstream and downstream industry as well as engage with the global energy players to chart a country strategy for the emerging energy transition.

This is in congruence with the raison d'être of the APPO which is promoting 'cooperation in the field of hydrocarbons of its member Countries and other global institutions to foster fruitful collaboration and partnerships while utilizing petroleum as a catalyst for energy security, sustainable development and economic diversification in Africa'. It fits into the strategic vision to 'increase APPO influence on the international stage' as well as 'aligning APPO's mission and goals with the energy programmes of several international organizations including the World Petroleum Council, the World Energy Council, the African Union, the United Nations and the African Development Bank and positioning APPO as a strong African voice at these and other international forums'.

These APPO initiatives are driven by the evident and critical need for foreign direct investments, strategic partnerships to finance projects, transborder infrastructure, joint refineries and other major oil and gas; power generation, transmission and distribution projects across the continent and the corresponding glaring need to support initiatives and platforms designed to promote the growing African energy landscape characterised by new discoveries, production, refining projects, power supply industry as well as new solar, wind and renewable energy projects across the continent. To deliver on these bold international forays, APPO has designated Dexterite Consulting and Services to design, develop and deliver a successful and measurably impactful program which will be reflected in new foreign direct investments, strategic partnerships for the national oil companies, independent producers, refiners, operators and players across the regional energy business value chain.

Dany Danzoumbé Padiré

Communication and Public Relations Officer

Redefining New Frontiers

Our future is intertwined with the future of Africa. Our faith daily strengthened by the opportunities inherent in our landscape and beneath all the challenges of the moment lies the hidden treasures of untapped possibilities.

At Neconde, we believe no mountain is too high to climb, no distance too great to walk and no frontier is beyond human reach to achieve our goal.



NECONDE
ENERGY LIMITED

**Corporate Head office (Lagos State):
Nestoil Towers**

13th Floor, 41-42 Akin Adesola Street, By Saka Tinubu Junction, Victoria Island, Lagos, Nigeria.
P.O. Box 56057. Tel: +234 (0) 1 7000230 Website: www.neconde.com.ng



African Petroleum Producers' Organization
Organisation des Producteurs de Petrole Africains

APPO Tower, Av. Amilcar Cabral, No. 76, Area 3,
Poto-Poto, Centre-Ville-Brazzaville, Republic of Congo
Tel: +(242) 06 563 5927 - info@apposecretariat.org